

PERIOD ENDING – 30 SEPTEMBER 2018

Managed Funds

Fund name	Size \$m	1 year		3 years		5 years	
		% p.a.	Rank	% p.a.	Rank	% p.a.	Rank
GROWTH							
MLC Horizon 7 Accelerated Growth Portfolio	71	16.9	1	15.2	1	12.4	2
Fiducian Ultra Growth Fund	176	14.7	2	12.1	2	12.6	1
MLC Wholesale Horizon 6 Share Portfolio	237	13.4	7	11.8	3	10.2	7
Vanguard High Growth Index Fund	2030	14.3	4	11.1	4	10.7	4
Fiducian Growth Fund	119	13.0	10	10.8	5	10.5	6
BT Multi-Manager High Growth Fund	19	14.0	5	10.8	6	9.3	10
Perpetual Split Growth Fund	23	13.0	9	10.4	7	11.6	3
IOOF MultiMix Growth Trust	648	14.4	3	10.4	8	10.5	5
INVESCO Diversified Growth Fund	6	9.8	16	10.1	9	9.3	9
AMP All Growth	779	13.4	6	9.9	10	9.5	8
Sector average	790	12.2		10.0		9.3	
BALANCED							
BlackRock Scientific Wh Diversified Growth Fund	473	10.8	6	10.1	1	9.2	5
Dimensional World Allocation 70/30 Trust	504	10.0	11	9.8	2	9.1	7
Legg Mason Martin Currie Divers Income	12	6.1	27	9.8	3		
Ausbil Balanced Fund	119	15.7	1	9.7	4	9.3	4
Fiducian Balanced Fund	287	11.5	4	9.6	5	9.4	3
Macquarie Balanced Growth Fund	575	9.0	15	9.6	6	8.3	10
BlackRock Scientific Diversified Growth Fund	314	10.0	10	9.2	7	8.4	8
Affluence Investment Fund	14	8.8	16	9.2	8		
Zurich Managed Growth Fund	97	10.3	9	9.0	9	8.4	9
SSGA Passive Balanced Trust	58	11.5	5	8.9	10	9.1	6
Sector average	642	8.5		7.7		7.9	

Note: All managed fund performance results are gross of fees and taxes, with the exception of the hedge funds.

Fund name	Size \$m	1 year		3 years		5 years	
		% p.a.	Rank	% p.a.	Rank	% p.a.	Rank
CAPITAL STABLE							
Allan Gray Australia Stable Fund	294	5.6	11	9.1	1	6.6	4
Dimensional World Allocation 50/50 Trust	256	7.3	3	7.7	2	7.5	1
IOOF MultiMix Moderate Trust	535	9.0	1	7.2	3	7.4	2
AMS Moderately Conservative Fund	241	5.7	8	6.9	4		
MLC Horizon 3 Conservative Growth Portfolio	950	7.2	4	6.4	5	6.3	5
BlackRock W Scientific Diversified Stable	54	5.8	7	6.0	6	6.1	7
Perpetual Diversified Growth Fund	55	6.6	5	5.7	7	5.8	8
IOOF MultiMix Conservative Trust	735	5.6	9	5.5	8	5.7	9
Vanguard Conservative Index Fund	1591	5.6	12	5.5	9	6.2	6
MLC Inflation Plus - Assertive Portfolio	437	8.3	2	5.4	10	7.4	3
Sector average	354	5.3		5.3		5.7	
CREDIT							
Bentham High Yield Fund	103	2.7	15	8.5	1	7.5	1
Bentham Syndicated Loan Fund	4578	6.1	2	7.7	2	7.1	3
Bentham Global Income Fund	2475	6.3	1	7.3	3	6.8	4
Yarra Enhanced Income Fund	169	6.0	3	7.2	4	6.4	5
INVESCO Senior Secured Income Fund	30	5.8	4	6.9	5	5.3	10
Alexander Credit Opportunities Fund	200	5.5	5	6.5	6	7.3	2
PIMCO Capital Securities Fund	64	0.7	18	6.2	7		
Loomis Sayles Credit Opportunities Fund	1284	4.1	8	5.8	8	5.8	7
Supervised Global Income Fund	543	4.5	6	5.5	9	5.8	8
UBS Income Solution Fund	544	3.6	11	4.9	10	4.7	14
Sector average	920	3.4		5.3		5.4	

Source: Rainmaker Information

Mercer, Kogan to launch superannuation fund

Jamie Williamson

Mercer is partnering with Kogan to establish a cheap superannuation offering.

Mercer and Kogan have partnered to launch a “new no frills, ultra-low fee” superannuation fund to be named Kogan Super.

According to a joint statement, the fund will leverage Kogan’s digital efficiency to be one of Australia’s cheapest super options and is expected to launch in early 2019.

Kogan will provide the branding and marketing while Mercer will provide investment management, administration and customer service.

The solution marries Kogan’s expertise as an e-commerce business with Mercer’s global scale and know-how, Mercer chief executive and managing director Ben Walsh said.

“As one of the largest superannuation providers in Australia...we are able to use our global scale and expertise to drive competition and get better results for clients and members,” Walsh said.

“In an industry where scale and cost efficiencies count, this new alliance will enable Kogan to create value at scale through their trusted online brand and huge customer base.”

A recent Mercer survey of 80 businesses found more than a third (36%) believe the current super system is not suitably structured for the future workforce. About half (56%) acknowledged the system needed adjustment.

Kogan executive director David Shafer said he is delighted with the new partnership, describing Mercer as a clear leader in the provision of cost-effective and efficient super services.

“This partnership will deliver a no frills superannuation offering with ultra-low fees that will enable Aussies to retain and preserve more of their personal wealth,” he said.

“Albert Einstein once said that ‘compound interest is the eighth wonder of the world. He who understands it, earns it. He who doesn’t, pays it.’ Every Australian should consider whether the power of compounding is working for them through low fees or against them through the ongoing erosion of their wealth by high fees.”

Kogan’s mission is to deliver price leadership through digital efficiency and the business is proud to be able to help Australian’s preserve more of their wealth, he added. **FS**

AFSL granted licence variation

Darren Snyder

ASIC has granted a variation to the AFSL of a managed accounts provider, allowing it to provide an equity crowdfunding service.

BIR Financial told shareholders that its securities trading and corporate advisory business, Pulse Markets, was recently granted permission to begin an equity crowdfunding service.

Pulse Markets currently offers several model portfolios to clients as part of its managed discretionary accounts business. It also provides securities trading services to retail and wholesale investors.

BIR Financial is listed on the ASX and said in a statement that: “Pulse Markets maintains its advantage in the rapidly evolving financial services industry through independence, innovative financial products and new market opportunities.”

“Pulse can now provide equity crowdfunding services to compliment this strategy,” the statement said.

“Pulse Markets believes that crowd-sourced funding will provide a more efficient, effective and consistent way of raising early stage capital allowing an equitable entry for all people into investing in innovation,” the ASX statement said. **FS**



The quote

In an industry where scale and cost efficiencies count, this new alliance will enable Kogan to create value at scale.